

From: Tim Severyn

Sent: Tuesday, April 11, 2006 10:02 PM

To: Public Hearing

Subject: in opposition to the creation of a Bank of Wal-Mart

I urge you to gather as much information as you can before approving of a Bank of Wal-Mart. Over the last several years, Wal-Mart has put destroyed local economies, causing countless small businesses to go under. The same might occur in the banking realm; the community banks we rely upon to truly support our communities might collapse under the grandiosity of a Bank of Wal-Mart. Likewise, such a bank would undermine our local economies, funneling capital into a corporation rather than the hands of community members. Finally, I fear it is the size of Wal-Mart that makes such an idea truly frightening. Concentrating even more power into the hands of the most powerful corporation in the world risks the formation of a corprotacracy, for lack of a better word. In other words, the Wal-Mart corporation already determines what much of America buys and for how much; I do not believe they should determine our financial situation as well. I hope you consider these thoughts. PEACE! Tim Severyn